

STATE BOARD OF EQUALIZATION
PROPOSED FY-2007 REVENUE CERTIFICATION

17-Feb-06

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APPROPRIATION LIMITATION

Schedule 1

Section 23, paragraph 1 of Article X, Constitution of Oklahoma, provides for a limitation on appropriations, except for appropriations from the Constitutional Reserve Fund. Pursuant to said limitation, appropriations for the fiscal year ending June 30, 2007, shall not exceed the amount appropriated for the current fiscal year, 2006, plus 12 percent (12%) adjusted for inflation as measured at the close of the calendar year. The amounts appropriated from each fund by the First Regular Session of the Fiftieth Legislature and acted upon by the Governor was \$5,439,678,999. The limit on appropriations for the Second Regular Session of the Fiftieth Legislature is \$6,298,852,362 for the fiscal year ending June 30, 2007.

<i>Column 1</i>	<i>Column 2</i>
FUND NAME	AMOUNT
FY-2006 General Revenue Fund	\$4,875,240,261
FY-2005 General Revenue Fund	920,424
FY-2004 General Revenue Fund	66,924,323
FY-2006 Mineral Leasing Fund	2,945,000
FY-2004 Mineral Leasing Fund	2,222,594
FY-2006 Land Office Fund	4,719,497
FY-2006 Public Building Fund	1,310,151
FY-2004 Public Building Fund	570,494
Special Cash	162,645,145
FY-2006 OHSA Fund	1,638,750
FY-2004 OHSA Fund	293,230
FY-2006 CLEET Fund	3,231,755
FY-2004 CLEET Fund	319,246
FY-2006 State Transportation Fund	199,613,941
FY-2005 State Transportation Fund	369
FY-2004 State Transportation Fund	4,812,399
Federal Monies Available for Appropriation	50,000,000
Education Lottery Trust Fund	<u>62,271,420</u>
 TOTAL	 \$5,439,678,999

The appropriation growth limitation is calculated by multiplying the preceding years' total appropriation by the sum of 100% plus 12% adjusted for inflation [(100% plus 12%) times 103.39%(adjustment for inflation)]=115.79%

Total Appropriation FY-2006	\$5,439,678,999
Factor	115.79%
Limit on Appropriation FY-2007	<u>\$6,298,852,362</u>

FUNDS TO BE CERTIFIED

Schedule 2

The summation of the itemized estimates of revenue, Schedule 3, and the amounts available for appropriation are proposed as the amounts to be certified by the State Board of Equalization in accordance with Section 23, Article X, Constitution of Oklahoma. The amounts proposed as available for appropriation are calculated as 95 percent (95%) of the summation of the itemized estimate of revenue for the respective funds, except for appropriated federal funds which shall be certified for the full amount of the estimate.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>
	TOTAL ESTIMATED COLLECTIONS	APPROPRIATIONS AUTHORITY
	Proposed FY-2007 Estimates	
GENERAL REVENUE	\$5,769,143,521	\$5,480,686,345
C.L.E.E.T.	\$3,526,354	\$3,350,037
COMMISSIONERS OF THE LAND OFFICE	\$7,569,472	\$7,190,998
MINERAL LEASING	\$4,800,000	\$4,560,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,615,000	\$1,534,250
PUBLIC BUILDING	\$1,435,873	\$1,364,079
STATE TRANSPORTATION	\$210,569,332	\$200,040,865
OK EDUCATION LOTTERY TRUST FUND	<u>\$123,930,000</u>	<u>\$117,733,500</u>
TOTALS	\$6,122,589,552	\$5,816,460,074

**LEGISLATED REVENUE ADJUSTMENTS
HB1078 APPORTIONMENT SUMMARY
Schedule 3**

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2006 ESTIMATE 20-Jun-05	FY-2007 ESTIMATE 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
BEFORE HB1078 APPORTIONMENT				
Individual Income Tax Apportionment				
Individual Income Tax	\$2,154,451,660	\$2,485,810,776	\$331,359,116	15.4%
Apportionment to ROADS Fund	(\$15,000,000)	(\$15,000,000)		
Additional ROADS Fund*	0			
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	-		
Public Transit Rev. Fund	<u>(500,000)</u>	<u>-</u>		
Total Apportionment from Individual Income Tax	(\$17,500,000)	(\$15,000,000)		
Total Individual Income Tax	\$2,136,951,660	\$2,470,810,776	\$333,859,116	15.6%
Individual Income Tax	2,136,951,660	2,470,810,776	333,859,116	15.6%
All Other Tax Sources	<u>3,012,896,624</u>	<u>3,338,332,745</u>	<u>325,436,122</u>	<u>10.8%</u>
GENERAL REVENUE FUND	\$5,149,848,284	\$5,809,143,521	\$659,295,238	12.8% *
AFTER HB1078 APPORTIONMENT (Schedule 5)				
Individual Income Tax	\$2,154,451,660	\$2,485,810,776	\$331,359,116	15.4%
Apportionment to ROADS Fund	(\$15,000,000)	(\$15,000,000)		
Additional ROADS Fund*		(35,000,000) *		
OK Tourism & Passenger Rail Rev. Fund	(2,000,000)	(2,000,000)		
Public Transit Rev. Fund	<u>(500,000)</u>	<u>(3,000,000)</u>		
Total Apportionment from Individual Income Tax	(\$17,500,000)	(\$55,000,000)		
Total Individual Income Tax	\$2,136,951,660	\$2,430,810,776	\$293,859,116	13.8%
Individual Income Tax	2,136,951,660	2,430,810,776	293,859,116	13.8%
All Other Tax Sources	<u>3,012,896,624</u>	<u>3,338,332,745</u>	<u>325,436,122</u>	<u>10.8%</u>
GENERAL REVENUE FUND	\$5,149,848,284	\$5,769,143,521	\$619,295,238	12.0%

*The finding shows growth in the General Revenue Fund exceeding 3 percent. As a result, the ROADS Fund receives an additional \$35 million from the Individual Income Tax for FY-2007. Also, \$2 million of Individual Income Tax from the General Revenue Fund is apportioned to the OK Tourism and Passenger Rail Revolving Fund, and \$3 million is apportioned to Public Transit Revolving Fund.

**OKLAHOMA EDUCATION LOTTERY TRUST FUND
FEBRUARY APPROPRIATIONS ANALYSIS
Schedule 4**

Article X, Section 41 of the Oklahoma Constitution and Title 3A, Section 713 of the Oklahoma Statutes require the State Board of Equalization to determine if appropriations from the Oklahoma Education Lottery Trust Fund were used to enhance or supplant education funding.

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
	FY-2005 APPROPRIATION	FY-2006 BASE APPROPRIATION	INCREASE OR (DECREASE)	PERCENT CHANGE
1. Common Education	\$2,007,663,450	\$2,007,663,450	\$0	0.0%
Education Lottery Trust Fund	0	34,249,281	34,249,281	0.0%
Total Common Education	<u>\$2,007,663,450</u>	<u>\$2,041,912,731</u>	<u>\$34,249,281</u>	<u>1.7%</u>
2. Higher Education	\$802,136,296	\$802,136,296	\$0	0.0%
Education Lottery Trust Fund	0	28,022,139	28,022,139	0.0%
Total Higher Education	<u>\$802,136,296</u>	<u>\$830,158,435</u>	<u>\$28,022,139</u>	<u>3.5%</u>
Total Appropriation for Education	<u>\$2,809,799,746</u>	<u>\$2,872,071,166</u>	<u>\$62,271,420</u>	<u>2.2%</u>

*To determine if the Oklahoma Education Lottery Trust Fund supplanted education funding, actual FY-2006 appropriations are compared to FY-2006 base appropriations of \$2,872,071,167.

	FY-2006 BASE APPROPRIATION	FY-2006 ACTUAL APPROPRIATION	INCREASE OR (DECREASE)	PERCENT CHANGE
1. Common Education	\$2,007,663,450	\$2,118,614,169	\$110,950,719	5.5%
Education Lottery Trust Fund	34,249,281	34,249,281	0	0.0%
Total Common Education	<u>\$2,041,912,731</u>	<u>\$2,152,863,450</u>	<u>\$110,950,719</u>	<u>5.4%</u>
2. Higher Education	\$802,136,296	\$861,411,741	\$59,275,445	7.4%
Education Lottery Trust Fund	28,022,139	28,022,139	0	0.0%
Total Higher Education	<u>\$830,158,435</u>	<u>\$889,433,880</u>	<u>\$59,275,445</u>	<u>7.1%</u>
Total Appropriation for Education	<u>\$2,872,071,166</u>	<u>\$3,042,297,330</u>	<u>\$170,226,164</u>	<u>5.9%</u>

*FY-2006 actual appropriations exceeded FY-2006 base appropriations by \$170,226,164, therefore, the Oklahoma Education Lottery Trust Fund did not supplant funding for education.

ITEMIZED ESTIMATES OF REVENUE
Schedule 5

The itemized estimate of revenues displayed in this schedule for the General Revenue Fund and the Special Revenue Funds to be appropriated by the Legislature for the fiscal year ending June 30, 2007 (FY-2007) are the basis for the summation proposed for certification in Schedule 2. For informational purposes the FY-2007 estimates of revenues are compared to both the itemized estimates and the projections of revenues for the current fiscal year (FY-2006).

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
FUND NAME	FY-2005 ACTUAL	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	FY-2007 ESTIMATE 27-Dec-05	FY-2006 PROJECTED 17-Feb-06	PROPOSED FY-2007 ESTIMATE 17-Feb-06
GENERAL REVENUE						
Alcohol Beverage Tax	\$17,043,684	\$17,983,000	\$17,629,000	\$18,301,000	\$17,629,000	\$18,301,000
Mixed Beverage Receipts Tax	21,029,372	21,662,000	22,827,000	24,106,000	23,595,000	25,211,000
Beverage Tax	23,804,451	24,661,000	24,139,000	24,361,000	24,409,000	24,394,000
Cigarette Tax	26,705,351	47,276,937	33,185,982	31,013,012	33,185,982	31,013,012
Tobacco Products Tax	13,765,419	16,960,741	14,141,330	14,391,820	14,141,330	14,391,820
Franchise Tax	40,534,618	41,106,000	40,786,000	40,855,000	40,920,000	40,474,000
Gross Production Tax-Gas	473,264,314	642,371,934	772,833,716	705,577,405	684,029,526	711,427,752
Gross Production Tax-Oil	21,910,982	0	49,512,104	26,258,843	53,468,381	50,903,503
Income Tax-Individual	2,167,023,205	2,136,951,660	2,286,158,515	2,378,608,155	2,309,620,844	2,430,810,776 *
Income Tax-Corporate	144,968,436	143,284,480	181,496,710	197,605,200	197,091,520	193,144,380
Estate Tax	80,168,739	63,152,000	83,907,000	87,819,000	64,135,000	65,996,000
Insurance Premium Tax	49,135,585	56,320,000	51,040,000	52,800,000	51,040,000	52,800,000
Motor Vehicle Taxes	219,729,724	229,848,940	230,138,000	225,342,000	223,976,000	221,305,000
Sales Tax	1,340,227,204	1,388,431,818	1,420,260,824	1,466,384,689	1,437,901,738	1,489,486,655
Use Tax	101,254,457	106,421,170	119,413,840	129,090,720	107,621,296	119,514,366
Interest & Investments	48,518,294	58,200,000	87,843,673	109,627,436	88,000,000	111,000,000
Other (Schedule 6)	167,824,719	154,216,604	159,504,575	166,066,121	158,507,984	167,970,257
General Revenue Totals	\$4,956,908,556	\$5,148,848,284	\$5,594,817,269	\$5,698,207,401	\$5,529,272,600	\$5,768,143,521
Transfers & Lapses	0	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Revenue Comparison	\$4,956,908,556	\$5,149,848,284	\$5,595,817,269	\$5,699,207,401	\$5,530,272,600	\$5,769,143,521
One-Time Receipts	(6,880)	0	0	0	0	0
Total General Revenue	\$4,956,901,676	\$5,149,848,284	\$5,595,817,269	\$5,699,207,401	\$5,530,272,600	\$5,769,143,521
C.L.E.E.T.	\$3,338,686	\$3,401,847	\$3,486,134	\$3,603,032	\$3,476,813	\$3,526,354
COMM of LAND OFFICE	\$8,173,987	\$6,390,352	\$7,451,580	\$7,609,098	\$8,006,494	\$7,569,472
MINERAL LEASING	\$4,743,732	\$3,100,000	\$5,000,000	\$4,800,000	\$5,000,000	\$4,800,000
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,855,267	\$1,725,000	\$1,931,980	\$1,600,000	\$1,638,750	\$1,615,000
PUBLIC BUILDING	\$1,648,597	\$1,379,106	\$1,478,701	\$1,435,873	\$1,633,046	\$1,435,873
STATE TRANSPORTATION	\$208,141,352	\$210,115,741	\$211,050,062	\$209,967,820	\$212,811,178	\$210,569,332
OK EDUCATION LOTTERY TRUST FUND	\$0	\$65,548,864	\$65,593,992	\$123,930,000	\$65,593,992	\$123,930,000
TOTAL	\$5,184,803,297	\$5,441,509,194	\$5,891,809,719	\$6,052,153,224	\$5,828,432,873	\$6,122,589,552
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$117,340,221	\$0	\$0	\$0	\$0	\$0
GRAND TOTAL	\$5,302,143,518	\$5,441,509,194	\$5,891,809,719	\$6,052,153,224	\$5,828,432,873	\$6,122,589,552

*This estimate includes the HB1078 apportionment to the ROADS Fund as shown in Schedule 3.

**ITEMIZED ESTIMATES OF "OTHER" REVENUE
GENERAL REVENUE FUND
Schedule 6**

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
	FY-2005 ACTUAL	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	FY-2007 ESTIMATE 27-Dec-05	FY-2006 PROJECTED 17-Feb-06	PROPOSED FY-2007 ESTIMATE 17-Feb-06
OTC:						
Pari-Mutuel	\$1,831,127	\$2,513,537	\$1,327,462	\$1,327,462	\$1,327,462	\$1,327,462
Tribal Cigarette Compacts	9,918,621	11,969,000	10,000,000	10,800,000	10,000,000	10,800,000
Bingo Excise & Charity Games	3,970,384	4,168,000	3,183,000	2,945,000	3,183,000	2,945,000
Workers Comp Ins. Premium Tax	6,610,677	6,326,000	6,935,000	6,917,000	6,935,000	6,917,000
Petroleum Excise Tax	9,909,799	8,943,000	14,729,000	11,915,000	13,493,000	13,388,000
Other OTC	30,952,716	30,364,000	31,560,000	35,249,000	31,560,000	35,249,000
TOTAL OTC	\$63,193,326	\$64,283,537	\$67,734,462	\$69,153,462	\$66,498,462	\$70,626,462
COLLECTIONS BY OTHER AGENCIES						
ABLE	\$4,198,760	\$4,162,366	\$4,198,760	\$4,237,750	\$4,207,467	\$4,235,940
Attorney General (Tobacco)	3,040	37,500	54,247	37,500	41,686	37,500
Central Services	852,541	741,000	801,100	801,100	801,100	801,100
CLEET	644,418	651,431	658,192	668,354	650,576	657,750
Consumer Credit	1,343,823	1,250,000	1,343,823	1,343,823	1,343,823	1,343,823
DPS	20,726,740	20,381,578	19,729,420	19,893,761	20,529,190	20,274,638
Employees Benefit Council	1,930,404	2,132,396	1,260,122	2,227,000	1,260,122	2,227,000
Horseracing	418,445	430,936	405,593	405,593	405,593	405,593
Insurance Comm	39,610,397	30,039,580	32,588,445	36,799,046	32,588,445	36,799,046
Labor	876,640	828,250	820,800	820,800	962,500	962,500
Medical Licensure	223,686	200,000	236,000	220,000	236,000	220,000
Nursing Board	209,795	249,840	249,840	268,375	249,840	268,375
Sec of State	2,522,404	2,871,615	2,543,064	2,543,064	2,421,256	2,421,256
Securities Comm	11,709,028	11,006,488	11,708,600	11,667,054	11,708,600	11,667,054
Treasurer (Unclaimed Property)	12,500,000	10,000,000	10,000,000	10,000,000	10,000,000	10,000,000
OPM	4,784,701	4,698,287	4,906,020	4,719,438	4,318,619	4,762,220
OSF	352,126	250,000	264,288	260,000	284,705	260,000
Other	1,724,446	1,800	1,800	0	0	0
TOTAL MISC	104,631,394	89,933,067	91,770,113	96,912,658	92,009,522	97,343,795
GRAND OTHER	\$167,824,719	\$154,216,604	\$159,504,575	\$166,066,121	\$158,507,984	\$167,970,257

COMPARISON OF REVENUE ESTIMATES
FY-2006 ESTIMATE: LAW CHANGES vs. FY-2007 FINAL ESTIMATE
Schedule 7

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ESTIMATE 20-Jun-05	PROPOSED FY-2007 ESTIMATE 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,983,000	\$18,301,000	\$318,000	1.8%
Mixed Beverage Receipts Tax	21,662,000	25,211,000	3,549,000	16.4%
Beverage Tax	24,661,000	24,394,000	(267,000)	-1.1%
Cigarette Tax	47,276,937	31,013,012	(16,263,925)	-34.4%
Tobacco Products Tax	16,960,741	14,391,820	(2,568,921)	-15.1%
Franchise Tax	41,106,000	40,474,000	(632,000)	-1.5%
Gross Production Tax-Gas	642,371,934	711,427,752	69,055,818	10.8%
Gross Production Tax-Oil	0	50,903,503	50,903,503	0.0%
Income Tax-Individual	2,136,951,660	2,430,810,776 *	293,859,116	13.8%
Income Tax-Corporate	143,284,480	193,144,380	49,859,900	34.8%
Estate Tax	63,152,000	65,996,000	2,844,000	4.5%
Insurance Premium Tax	56,320,000	52,800,000	(3,520,000)	-6.3%
Motor Vehicle Taxes	229,848,940	221,305,000	(8,543,940)	-3.7%
Sales Tax	1,388,431,818	1,489,486,655	101,054,837	7.3%
Use Tax	106,421,170	119,514,366	13,093,196	12.3%
Interest & Investments	58,200,000	111,000,000	52,800,000	90.7%
Other (Schedule 6)	154,216,604	167,970,257	13,753,653	8.9%
General Revenue Totals	\$5,148,848,284	\$5,768,143,521	\$619,295,238	12.0%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,149,848,284	\$5,769,143,521	\$619,295,238	12.0%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,149,848,284	\$5,769,143,521	\$619,295,238	12.0%
C.L.E.E.T.	\$3,401,847	\$3,526,354	\$124,507	3.7%
COMM of LAND OFFICE	\$6,390,352	\$7,569,472	\$1,179,120	18.5%
MINERAL LEASING	\$3,100,000	\$4,800,000	\$1,700,000	54.8%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$0 \$1,725,000	\$1,615,000	(\$110,000)	-6.4%
PUBLIC BUILDING	\$1,379,106	\$1,435,873	\$56,767	4.1%
STATE TRANSPORTATION	\$210,115,741	\$210,569,332	\$453,591	0.2%
OK EDUCATION LOTTERY TRUST FUND	\$65,548,864	\$123,930,000	\$58,381,136	89.1%
TOTAL	\$5,441,509,194	\$6,122,589,552	\$681,080,359	12.5%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,441,509,194	\$6,122,589,552	\$681,080,359	12.5%

*This estimate includes the HB1078 apportionment to the ROADS Fund as shown in Schedule 3.

COMPARISON OF REVENUE ESTIMATES
FY-2006 FINAL PROJECTION vs. FY-2007 FINAL ESTIMATE
Schedule 8

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 PROJECTED	PROPOSED FY-2007 ESTIMATE	INCREASE OR (DECREASE)	PERCENT CHANGE
	17-Feb-06	17-Feb-06		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,629,000	\$18,301,000	\$672,000	3.8%
Mixed Beverage Receipts Tax	23,595,000	25,211,000	1,616,000	6.8%
Beverage Tax	24,409,000	24,394,000	(15,000)	-0.1%
Cigarette Tax	33,185,982	31,013,012	(2,172,970)	-6.5%
Tobacco Products Tax	14,141,330	14,391,820	250,490	1.8%
Franchise Tax	40,920,000	40,474,000	(446,000)	-1.1%
Gross Production Tax-Gas	684,029,526	711,427,752	27,398,227	4.0%
Gross Production Tax-Oil	53,468,381	50,903,503	(2,564,878)	-4.8%
Income Tax-Individual	2,309,620,844	2,430,810,776 *	121,189,932	5.2%
Income Tax-Corporate	197,091,520	193,144,380	(3,947,140)	-2.0%
Estate Tax	64,135,000	65,996,000	1,861,000	2.9%
Insurance Premium Tax	51,040,000	52,800,000	1,760,000	3.4%
Motor Vehicle Taxes	223,976,000	221,305,000	(2,671,000)	-1.2%
Sales Tax	1,437,901,738	1,489,486,655	51,584,917	3.6%
Use Tax	107,621,296	119,514,366	11,893,070	11.1%
Interest & Investments	88,000,000	111,000,000	23,000,000	26.1%
Other (Schedule 6)	158,507,984	167,970,257	9,462,273	6.0%
General Revenue Totals	\$5,529,272,600	\$5,768,143,521	\$238,870,921	4.3%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,530,272,600	\$5,769,143,521	\$238,870,921	4.3%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,530,272,600	\$5,769,143,521	\$238,870,921	4.3%
C.L.E.E.T.	\$3,476,813	\$3,526,354	\$49,541	1.4%
COMM of LAND OFFICE	\$8,006,494	\$7,569,472	(\$437,022)	-5.5%
MINERAL LEASING	\$5,000,000	\$4,800,000	(\$200,000)	-4.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,638,750	\$1,615,000	(\$23,750)	-1.4%
PUBLIC BUILDING	\$1,633,046	\$1,435,873	(\$197,173)	-12.1%
STATE TRANSPORTATION	\$212,811,178	\$210,569,332	(\$2,241,846)	-1.1%
OK EDUCATION LOTTERY TRUST FUND	\$65,593,992	\$123,930,000	\$58,336,008	88.9%
TOTAL	\$5,828,432,873	\$6,122,589,552	\$294,156,680	5.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,828,432,873	\$6,122,589,552	\$294,156,680	5.0%

*This estimate includes the HB1078 apportionment to the ROADS Fund as shown in Schedule 3.

COMPARISON OF REVENUE ESTIMATES
FY-2006 ESTIMATE: LAW CHANGES vs. FY-2006 FINAL PROJECTION
Schedule 9

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 ESTIMATE	FY-2006 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	20-Jun-05	17-Feb-06		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,983,000	\$17,629,000	(\$354,000)	-2.0%
Mixed Beverage Receipts Tax	21,662,000	23,595,000	1,933,000	8.9%
Beverage Tax	24,661,000	24,409,000	(252,000)	-1.0%
Cigarette Tax	47,276,937	33,185,982	(14,090,955)	-29.8%
Tobacco Products Tax	16,960,741	14,141,330	(2,819,411)	-16.6%
Franchise Tax	41,106,000	40,920,000	(186,000)	-0.5%
Gross Production Tax-Gas	642,371,934	684,029,526	41,657,592	6.5%
Gross Production Tax-Oil	0	53,468,381	53,468,381	0.0%
Income Tax-Individual	2,136,951,660	2,309,620,844	172,669,184	8.1%
Income Tax-Corporate	143,284,480	197,091,520	53,807,040	37.6%
Estate Tax	63,152,000	64,135,000	983,000	1.6%
Insurance Premium Tax	56,320,000	51,040,000	(5,280,000)	-9.4%
Motor Vehicle Taxes	229,848,940	223,976,000	(5,872,940)	-2.6%
Sales Tax	1,388,431,818	1,437,901,738	49,469,920	3.6%
Use Tax	106,421,170	107,621,296	1,200,126	1.1%
Interest & Investments	58,200,000	88,000,000	29,800,000	51.2%
Other (Schedule 6)	154,216,604	158,507,984	4,291,380	2.8%
General Revenue Totals	\$5,148,848,284	\$5,529,272,600	\$380,424,316	7.4%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison One-Time Receipts	\$5,149,848,284	\$5,530,272,600	\$380,424,316	7.4%
	0	0	0	0.0%
Total General Revenue	\$5,149,848,284	\$5,530,272,600	\$380,424,316	7.4%
C.L.E.E.T.	\$3,401,847	\$3,476,813	\$74,966	2.2%
COMM of LAND OFFICE	\$6,390,352	\$8,006,494	\$1,616,142	25.3%
MINERAL LEASING	\$3,100,000	\$5,000,000	\$1,900,000	61.3%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,725,000	\$1,638,750	(\$86,250)	-5.0%
PUBLIC BUILDING	\$1,379,106	\$1,633,046	\$253,940	18.4%
STATE TRANSPORTATION	\$210,115,741	\$212,811,178	\$2,695,437	1.3%
OK EDUCATION LOTTERY TRUST FUND	\$65,548,864	\$65,593,992	\$45,128	0.1%
TOTAL	\$5,441,509,194	\$5,828,432,873	\$386,923,679	7.1%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,441,509,194	\$5,828,432,873	\$386,923,679	7.1%

COMPARISON OF REVENUE ESTIMATES
FY-2006 INITIAL PROJECTION vs. FY-2006 FINAL PROJECTION
Schedule 10

Column 1	Column 2	Column 3	Column 4	Column 5
	FY-2006 PROJECTED	FY-2006 PROJECTED	INCREASE OR (DECREASE)	PERCENT CHANGE
	27-Dec-05	17-Feb-06		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$17,629,000	\$17,629,000	\$0	0.0%
Mixed Beverage Receipts Tax	22,827,000	23,595,000	768,000	3.4%
Beverage Tax	24,139,000	24,409,000	270,000	1.1%
Cigarette Tax	33,185,982	33,185,982	0	0.0%
Tobacco Products Tax	14,141,330	14,141,330	0	0.0%
Franchise Tax	40,786,000	40,920,000	134,000	0.3%
Gross Production Tax-Gas	772,833,716	684,029,526	(88,804,190)	-11.5%
Gross Production Tax-Oil	49,512,104	53,468,381	3,956,276	8.0%
Income Tax-Individual	2,286,158,515	2,309,620,844	23,462,328	1.0%
Income Tax-Corporate	181,496,710	197,091,520	15,594,810	8.6%
Estate Tax	83,907,000	64,135,000	(19,772,000)	-23.6%
Insurance Premium Tax	51,040,000	51,040,000	0	0.0%
Motor Vehicle Taxes	230,138,000	223,976,000	(6,162,000)	-2.7%
Sales Tax	1,420,260,824	1,437,901,738	17,640,914	1.2%
Use Tax	119,413,840	107,621,296	(11,792,544)	-9.9%
Interest & Investments	87,843,673	88,000,000	156,327	0.2%
Other (Schedule 6)	159,504,575	158,507,984	(996,591)	-0.6%
General Revenue Totals	\$5,594,817,269	\$5,529,272,600	(\$65,544,669)	-1.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,595,817,269	\$5,530,272,600	(\$65,544,669)	-1.2%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,595,817,269	\$5,530,272,600	(\$65,544,669)	-1.2%
C.L.E.E.T.	\$3,486,134	\$3,476,813	(\$9,321)	-0.3%
COMM of LAND OFFICE	\$7,451,580	\$8,006,494	\$554,914	7.4%
MINERAL LEASING	\$5,000,000	\$5,000,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,931,980	\$1,638,750	(\$293,230)	-15.2%
PUBLIC BUILDING	\$1,478,701	\$1,633,046	\$154,345	10.4%
STATE TRANSPORTATION	\$211,050,062	\$212,811,178	\$1,761,116	0.8%
OK EDUCATION LOTTERY TRUST FUND	\$65,593,992	\$65,593,992	\$0	0.0%
TOTAL	\$5,891,809,719	\$5,828,432,873	(\$63,376,846)	-1.1%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$5,891,809,719	\$5,828,432,873	(\$63,376,846)	-1.1%

COMPARISON OF REVENUE ESTIMATES
FY-2007 INITIAL ESTIMATE vs. FY-2007 FINAL ESTIMATE
Schedule 11

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>
		PROPOSED		
	FY-2007	FY-2007	INCREASE OR	PERCENT
	ESTIMATE	ESTIMATE	(DECREASE)	CHANGE
	27-Dec-05	17-Feb-06		
GENERAL REVENUE FUND				
Alcohol Beverage Tax	\$18,301,000	\$18,301,000	\$0	0.0%
Mixed Beverage Receipts Tax	24,106,000	25,211,000	1,105,000	4.6%
Beverage Tax	24,361,000	24,394,000	33,000	0.1%
Cigarette Tax	31,013,012	31,013,012	0	0.0%
Tobacco Products Tax	14,391,820	14,391,820	0	0.0%
Franchise Tax	40,855,000	40,474,000	(381,000)	-0.9%
Gross Production Tax-Gas	705,577,405	711,427,752	5,850,347	0.8%
Gross Production Tax-Oil	26,258,843	50,903,503	24,644,659	93.9%
Income Tax-Individual	2,378,608,155	2,430,810,776 *	52,202,621	2.2%
Income Tax-Corporate	197,605,200	193,144,380	(4,460,820)	-2.3%
Estate Tax	87,819,000	65,996,000	(21,823,000)	-24.8%
Insurance Premium Tax	52,800,000	52,800,000	0	0.0%
Motor Vehicle Taxes	225,342,000	221,305,000	(4,037,000)	-1.8%
Sales Tax	1,466,384,689	1,489,486,655	23,101,966	1.6%
Use Tax	129,090,720	119,514,366	(9,576,354)	-7.4%
Interest & Investments	109,627,436	111,000,000	1,372,564	1.3%
Other (Schedule 6)	166,066,121	167,970,257	1,904,137	1.1%
General Revenue Totals	\$5,698,207,401	\$5,768,143,521	\$69,936,120	1.2%
Transfers & Lapses	1,000,000	1,000,000	0	0.0%
Revenue Comparison	\$5,699,207,401	\$5,769,143,521	\$69,936,120	1.2%
One-Time Receipts	0	0	0	0.0%
Total General Revenue	\$5,699,207,401	\$5,769,143,521	\$69,936,120	1.2%
C.L.E.E.T.	\$3,603,032	\$3,526,354	(\$76,678)	-2.1%
COMM of LAND OFFICE	\$7,609,098	\$7,569,472	(\$39,626)	-0.5%
MINERAL LEASING	\$4,800,000	\$4,800,000	\$0	0.0%
SPECIAL OCCUPATIONAL HEALTH & SAFETY	\$1,600,000	\$1,615,000	\$15,000	0.9%
PUBLIC BUILDING	\$1,435,873	\$1,435,873	\$0	0.0%
STATE TRANSPORTATION	\$209,967,820	\$210,569,332	\$601,512	0.3%
OK EDUCATION LOTTERY TRUST FUND	\$123,930,000	\$123,930,000	\$0	0.0%
TOTAL	\$6,052,153,224	\$6,122,589,552	\$70,436,328	1.2%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION	\$0	\$0	\$0	0.0%
GRAND TOTAL	\$6,052,153,224	\$6,122,589,552	\$70,436,328	1.2%

*This estimate includes the HB1078 apportionment to the ROADS Fund as shown in Schedule 3.

EDUCATION REFORM ACT - HB 1017

Schedule 12

SB 826 of the Second Regular Session of the Forty-fifth Legislature amended Section 41.29a of Title 62 to require that the Office of Accountability to account for and report monthly revenues which accrue to the Education Reform Revolving Fund. The Education Reform Revolving Fund on June 1, 1996 began receiving revenue attributable to the revenue provisions of HB 1017 rather than these revenues first being apportioned to the General Revenue Fund.

CALCULATIONS

EDUCATION REFORM ACT

<i>Column 1</i>	<i>Column 2</i>	<i>Column 3</i>	<i>Column 4</i>	<i>Column 5</i>	<i>Column 6</i>
	FY-2006 ESTIMATE 20-Jun-05	FY-2006 PROJECTED 27-Dec-05	FY-2007 ESTIMATE 27-Dec-05	FY-2006 PROJECTED 17-Feb-06	PROPOSED FY-2007 ESTIMATE 17-Feb-06
Income Tax-Individual	\$207,340,490	\$221,699,885	\$235,565,135	\$223,957,856	\$240,618,174
Income Tax-Corporate	30,117,120	38,148,990	41,801,100	41,426,880	40,857,465
Sales Tax	169,780,182	173,672,296	180,366,696	175,829,462	183,208,260
Use Tax	13,013,391	14,602,160	15,878,280	13,160,144	14,700,379
Cigarette Tax	2,925,697	2,651,670	2,560,590	2,651,670	2,560,590
Tobacco Products Tax	330,455	312,570	318,780	312,570	318,780
Tribal Gaming	46,518,313	17,364,724	36,137,200	17,364,724	36,137,200
Special License Plates	0	0	0	0	0
TOTAL - 100% OF ESTIMATE	\$470,025,646	\$468,452,295	\$512,627,781	\$474,703,306	\$518,400,848
Increase FY-2007 proposed estimate over FY-2006 estimate					\$48,375,202

**COMPARISON OF AUTHORIZED EXPENDITURES 2005 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-1**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2005 SESSION	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$4,875,240,261	\$5,480,686,345 *	\$605,446,084	12.4%
Prior Year Certified	920,424	17,115,609	16,195,185	1759.5%
Cash	<u>66,924,323</u>	<u>9,515,341</u>	<u>(57,408,982)</u>	<u>-85.8%</u>
TOTAL	\$4,943,085,008	\$5,507,317,295	\$564,232,287	11.4%
C.L.E.E.T. FUND				
Certified	\$3,231,755	\$3,350,037	\$118,282	3.7%
Cash	<u>319,246</u>	<u>844,862</u>	<u>525,616</u>	<u>164.6%</u>
TOTAL	\$3,551,001	\$4,194,899	\$643,898	18.1%
MINERAL LEASING FUND				
Certified	\$2,945,000	\$4,560,000	\$1,615,000	54.8%
Cash	<u>2,222,594</u>	<u>2,843,733</u>	<u>621,139</u>	<u>27.9%</u>
TOTAL	\$5,167,594	\$7,403,733	\$2,236,139	43.3%
OHSA FUND				
Certified	\$1,638,750	\$1,534,250	(\$104,500)	-6.4%
Cash	<u>293,230</u>	<u>239,652</u>	<u>(53,578)</u>	<u>-18.3%</u>
TOTAL	\$1,931,980	\$1,773,902	(\$158,078)	-8.2%
PUBLIC BUILDING FUND				
Certified	\$1,310,151	\$1,364,079	\$53,928	4.1%
Cash	<u>570,494</u>	<u>357,407</u>	<u>(213,087)</u>	<u>-37.4%</u>
TOTAL	\$1,880,645	\$1,721,486	(\$159,159)	-8.5%
SPECIAL CASH FUND				
Cash	<u>\$162,645,145</u>	<u>\$4,005,000</u>	<u>(\$158,640,145)</u>	<u>-97.5%</u>
	\$162,645,145 **	\$4,005,000	(\$158,640,145)	-97.5%
BOND FUND - SERIES A				
	\$0	\$138,284	\$138,284	0.0%
BOND FUND - SERIES B				
	<u>0</u>	<u>39,847</u>	<u>39,847</u>	<u>0.0%</u>
TOTAL	\$0	\$178,131	\$178,131	0.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION				
	<u>\$50,000,000</u>	<u>\$0</u>	<u>(\$50,000,000)</u>	<u>-100.0%</u>
	\$50,000,000 ***	\$0	(\$50,000,000)	-100.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,168,261,373</u>	<u>\$5,526,594,446</u>	<u>\$358,333,073</u>	<u>6.9%</u>

**COMPARISON OF AUTHORIZED EXPENDITURES 2005 SESSION TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-1 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	AUTHORIZED EXPENDITURES 2005 SESSION	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$4,719,497	\$7,190,998	\$2,471,501	52.4%
Prior Year Certified	0	1,351,337	1,351,337	0.0%
Cash	0	<u>54,688</u>	<u>54,688</u>	<u>0.0%</u>
TOTAL	\$4,719,497	\$8,597,023	\$3,877,526	82.2%
STATE TRANSPORTATION FUND				
Certified	\$199,613,941	\$200,040,865	\$426,924	0.2%
Prior Year Certified	369	0	(369)	-100.0%
Cash	<u>4,812,399</u>	<u>7,365,548</u>	<u>2,553,149</u>	<u>53.1%</u>
TOTAL	\$204,426,709	\$207,406,413	\$2,979,704	1.5%
OK EDUCATION LOTTERY TRUST FUND	\$62,271,420	\$117,733,500	\$55,462,080	89.1%
SUBTOTAL RESTRICTED FUNDS	<u>\$271,417,626</u>	<u>\$333,736,936</u>	<u>\$62,319,310</u>	<u>23.0%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,439,678,999</u>	<u>\$5,860,331,382</u>	<u>\$420,652,383</u>	<u>7.7%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$63,318,647	\$45,007,000	(\$18,311,647)	-28.9%
1017 FUND				
Revolving Fund Estimate	\$481,590,263	\$518,400,848	\$36,810,585	7.6%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$17,650,279	\$13,304,491	(\$4,345,788)	-24.6%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$46,337,931	\$38,183,339	(\$8,154,592)	-17.6%
ONE STOP TRUCKING FUND	\$0	\$17,500	\$17,500	0.0%
TOTAL	<u>\$6,175,213,413</u>	<u>\$6,565,258,559</u>	<u>\$390,045,146</u>	<u>6.3%</u>

*This estimate includes the HB1078 apportionment to the ROADS Fund as shown in Schedule 3.

**Note: \$159,403,537 was transferred from the Cash Flow Reserve Fund to Special Cash in Session 2005 .

***Initially, during the 2004 Session, HB2007 and SB978 appropriated all of the money in the Jobs and Growth Tax Relief Fund, totalling \$117 million. During the 2005 Session, SB233 transferred \$50 million from the Health Care Authority to the Jobs and Growth Tax Relief Fund, of which \$33 million went to Common Education, \$17 million went to Higher Education.

**COMPARISON OF EXPENDITURE AUTHORITY 2006 SESSION (27-Dec-2005) TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-2**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY 2006 SESSION 27-Dec-05	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
NON-RESTRICTED FUNDS				
GENERAL REVENUE FUND				
Certified	\$5,414,247,031 *	\$5,480,686,345	\$66,439,314	1.2%
Prior Year Certified	17,115,609	17,115,609	0	0.0%
Cash	<u>9,515,341</u>	<u>9,515,341</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$5,440,877,981	\$5,507,317,295	\$66,439,314	1.2%
C.L.E.E.T. FUND				
Certified	\$3,422,880	\$3,350,037	(\$72,843)	-2.1%
Cash	<u>844,862</u>	<u>844,862</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$4,267,742	\$4,194,899	(\$72,843)	-1.7%
MINERAL LEASING FUND				
Certified	\$4,560,000	\$4,560,000	\$0	0.0%
Cash	<u>2,843,732</u>	<u>2,843,733</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$7,403,732	\$7,403,733	\$0	0.0%
OHSA FUND				
Certified	\$1,520,000	\$1,534,250	\$14,250	0.9%
Cash	<u>239,651</u>	<u>239,652</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$1,759,651	\$1,773,902	\$14,250	0.8%
PUBLIC BUILDING FUND				
Certified	\$1,364,079	\$1,364,079	\$0	0.0%
Cash	<u>357,406</u>	<u>357,407</u>	<u>1</u>	<u>0.0%</u>
TOTAL	\$1,721,485	\$1,721,486	\$1	0.0%
SPECIAL CASH FUND				
Cash	<u>\$850,000</u>	<u>\$4,005,000</u>	<u>\$3,155,000</u>	<u>371.2%</u>
	\$850,000	\$4,005,000	\$3,155,000	371.2%
BOND FUND - SERIES A				
	\$138,284	\$138,284	\$0	0.0%
BOND FUND - SERIES B				
	<u>39,847</u>	<u>39,847</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$178,131	\$178,131	\$0	0.0%
FEDERAL MONIES AVAILABLE FOR APPROPRIATION				
	\$0	\$0	\$0	0.0%
	\$0	\$0	\$0	0.0%
SUBTOTAL NON-RESTRICTED FUNDS	<u>\$5,457,058,723</u>	<u>\$5,526,594,446</u>	<u>\$69,535,723</u>	<u>1.3%</u>

**COMPARISON OF EXPENDITURE AUTHORITY 2006 SESSION (27-Dec-2005) TO
PROPOSED EXPENDITURE AUTHORITY 2006 SESSION
Appendix A-2 (Continued)**

Column 1	Column 2	Column 3	Column 4	Column 5
	EXPENDITURE AUTHORITY 2006 SESSION 27-Dec-05	PROPOSED EXPENDITURE AUTHORITY 2006 SESSION 17-Feb-06	INCREASE OR (DECREASE)	PERCENT CHANGE
RESTRICTED FUNDS				
COMMISSION OF THE LAND OFFICE FUND				
Certified	\$7,228,643	\$7,190,998	(\$37,645)	-0.5%
Prior Year Certified	1,351,337	1,351,337	0	0.0%
Cash	<u>54,688</u>	<u>54,688</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$8,634,668	\$8,597,023	(\$37,645)	-0.4%
STATE TRANSPORTATION FUND				
Certified	\$199,469,429	\$200,040,865	571,436	0.3%
Prior Year Certified	0	0	0	0.0%
Cash	<u>7,365,548</u>	<u>7,365,548</u>	<u>0</u>	<u>0.0%</u>
TOTAL	\$206,834,977	\$207,406,413	571,436	0.3%
OK EDUCATION LOTTERY TRUST FUND	\$117,733,500	\$117,733,500	<u>0</u>	0.0%
SUBTOTAL RESTRICTED FUNDS	<u>\$333,203,145</u>	<u>\$333,736,936</u>	<u>\$533,791</u>	<u>0.2%</u>
TOTAL-RESTRICTED & NON-RESTRICTED	<u>\$5,790,261,868</u>	<u>\$5,860,331,382</u>	<u>\$70,069,514</u>	<u>1.2%</u>
COMMON ED. TECH FUND				
Revolving Fund Estimate	\$45,007,000	\$45,007,000	\$0	0.0%
OK. STUDENT AID FUND				
Revolving Fund Estimate	\$45,007,000	\$45,007,000	\$0	0.0%
HIGHER ED. CAPITAL FUND				
Revolving Fund Estimate	\$45,007,000	\$45,007,000	\$0	0.0%
1017 FUND				
Revolving Fund Estimate	\$512,627,781	\$518,400,848	\$5,773,067	1.1%
TOBACCO SETTLEMENT FUND				
Revolving Fund Estimate	\$13,304,491	\$13,304,491	\$0	0.0%
STATE JUDICIAL REVOLVING FUND				
Revolving Fund Estimate	\$38,183,339	\$38,183,339	\$0	0.0%
ONE STOP TRUCKING FUND				
	\$17,500	\$17,500	\$0	0.0%
TOTAL	<u>\$6,489,415,977</u>	<u>\$6,565,258,559</u>	<u>\$75,842,582</u>	<u>1.2%</u>

*This estimate includes the preliminary HB1078 apportionment to the ROADS Fund as shown in Schedule 3.