

ITE OW-8-ESC
Revised 9-2013

**OKLAHOMA CORPORATE ESTIMATED TAX
TAX WORKSHEET FOR CORPORATIONS AND TRUSTS**

See the general instructions for additional filing information.

A corporation or trust with an estimated tax liability of \$500 or more for the year is required to file a declaration and pay estimated tax. The corporate income tax rate is six percent of taxable income. The tax rates for trusts are in the Form 513 or 513NR instructions. Estates are not required to file and estimated tax return declaration.

1	Enter the estimated Oklahoma income tax* for the current year.....		00
2	Enter the income tax credits.....		00
3	Enter the estimated Oklahoma income tax liability (subtract line 2 from line 1).....		00
4	A. Multiply line 3 by 70%.....		00
	B. Enter the tax liability shown on the previous year's tax return.....		00
	C. Enter the smaller of line 4a or 4b.....		00
This is the required annual payment to avoid underpayment interest. NOTE: If line 3 is less than \$500, estimated tax payments are not required.			
5	Estimated amount of withholding.....		00
6	Subtract line 5 from line 4c..... (Note: If less than zero, or line 3 minus line 5 is less than \$500, estimated tax payments are not required.)		00
7	Amount to be paid with each coupon (if paid quarterly, 25% of line 6).....		00

* If income is received unevenly throughout the year (e.g. operating a business on a seasonal basis), the estimated tax payment may be lowered for one or more periods by using the annualized income installment method as prescribed in the Internal Revenue Code and in the Oklahoma Tax Commission Rule 710:50-13-9. The annualization provisions found in Section 6655(e)(2)(C) and 6655(e)(3) of the Internal Revenue Code may not be used. Computing estimated taxes on an annualized basis shall only be permitted for a taxable year of twelve months.

RECORD OF ESTIMATED TAX PAYMENTS

Mandatory inclusion of Social Security and/or Federal Identification Numbers is required on forms filed with the Oklahoma Tax Commission pursuant to Title 68 of the Oklahoma Statutes and regulations thereunder, for identification purposes, and is deemed part of the confidential files and records of the Oklahoma Tax Commission.

Quarter	Date Paid	Amount
Applied from 2013 Tax Return		
1		
2		
3		
4		
Total		

The Oklahoma Tax Commission is not required to give actual notice of change in any state tax law.

Use the coupon below for all four quarterly estimated tax payments.
The due dates are shown on page 2.

● Do not fold, staple, or paper clip **Detach Here and Return Coupon with Payment** ● Do not tear or cut below line

ITE OW-8-ESC OKLAHOMA CORPORATE ESTIMATED TAX COUPON 0500114



Mailing Address Change
(Enter new mailing address below)

TEST

Name _____

Address _____

City _____ State _____ ZIP _____

Taxpayer FEIN	000-00-0000
Tax Year	2014
Quarter	1
Due Date	15-APR-2014

----- Dollars ----- -- Cents --

Amount of Payment: _____
Please remit only one check per coupon.