



KEN MILLER
OKLAHOMA STATE TREASURER

**ANNUAL INVESTMENT
PERFORMANCE REPORT**

FISCAL YEAR 2013



OKLAHOMA STATE TREASURER

September 20, 2013

To the People of Oklahoma:

I am pleased to issue the fiscal year 2013 annual investment performance report for the Office of the State Treasurer. The report provides details on investment activities from July 2012 through June 2013. I trust you will find it thorough and in keeping with my commitment to provide full and complete disclosure of all activities within my office. As always, my staff and I are available to answer any questions you might have.

Safeguarding and maximizing the taxpayers' money are of highest priority to the State Treasurer's Office. While appropriations to the Treasurer's Office have been reduced by more than 20 percent in the past five fiscal years, core functions have been maintained and improved. While non-core funding has been eliminated.

During the past year, the Treasurer's Office launched the Oklahoma Treasury Online Checkbook to provide transparent access to state spending. The office also finalized a comprehensive project to reduce its footprint through elimination of leased office space, increased use of technology and automation, consolidation of job duties, and a one-third reduction in force.

Market Conditions and Economic Developments

The Federal Open Market Committee (FOMC) kept the Federal Funds rate at 0-.25% at the June 18, 2013 meeting. The rate has been at this level since December 16, 2008. The FOMC direction for the economy continues to be "risk to growth" with persistent volatility as investors continue to analyze central bank effects on the economy. There is anticipation by the markets as to when the FOMC will begin tapering their monthly \$85 billion in asset purchases. Yields on U.S. Treasuries from the two-year note to the bellwether 30-year bond increased during the fiscal year resulting in a steeper yield curve. The Dow Jones Industrial Average (DJIA) fell 114 points and ended the fiscal year at 14,909; the Standard & Poor's 500-stock index lost 7 points closing at 1,606; the Nasdaq finished by inching up 1 point to end at 3,403. The Institute for Supply Management reported that its index of manufacturing activity started the year at 49.7, reached a high of 54.2 in March, and then fell to 49.0 at fiscal year-end. The unemployment rate experienced a minimal decline after starting the fiscal year at 8.2%, falling from March through May, and then finishing with a slight increase to 7.6%. The Conference Board's consumer confidence index hit a low of 58.6 in January and beginning in March increased each month, to end at 81.4 in June 2013.

Portfolio Performance

The yield on the Treasurer's portfolio was 2.16% at the end of fiscal year 2013. The market value of the portfolio at the fiscal year-end was \$3,898,390,811. No losses will be realized, due to excellent liquidity and because investments are typically held to maturity.

In terms of the portfolio allocation, increases in U.S. government sponsored enterprises were offset by decreases in money market mutual funds. Because of the continued low interest rate environment there has been no activity in the Link Deposit program. A quantitative analysis of the performance of depository banks revealed specific balances and rates for the year: General revenue collateralized time deposits averaged \$175 million at a rate of .34%.

Portfolio Diversification

U.S. Treasury Inflation-Protected Securities represented 1% of holdings, and U.S. government sponsored enterprises accounted for approximately 38% of the portfolio. Mortgage-backed securities were 40%, municipal bonds were 2% and Certificates of Deposit represented 2% of assets. Money market mutual funds were 11% and the allocable portion of sales and use tax to General Revenue collected by the Oklahoma Tax Commission was 3% of assets. State Bond Issues (at 2%) and foreign bonds (at less than 1%) made up the balance of funds invested. In keeping with the State's statutory investment objectives, the portfolio strategy continues to seek safety, liquidity, and return on investment, in that order. Based on challenging and potentially volatile market conditions, portfolio strategy consists of a combination of laddered maturities and market observation for investment opportunities that will maximize income in a secure environment.

Collateralization

All funds under the control of this office requiring collateralization were secured at rates ranging from 102% to 110%, depending on the type of investment.

Payments, Fees, and Commissions

All securities were purchased or sold on a net basis utilizing competitive bidding where practicable, with no additional fees or commissions known to the State Treasurer. Bank fees and mutual fund operating expenses are detailed in the attached pages, as is the earnings split between the Treasurer and the master custodian bank on securities lending income.

Total Funds Invested

Funds available for investment, at cost basis, include the State Treasurer's investments at \$3,847,950,998 and State Agency balances in OK Invest at \$2,365,902,706 for a total of \$6,213,853,704.

Best regards,



KEN MILLER
STATE TREASURER

cc: The Honorable Mary Fallin, Governor
The Honorable Brian Bingman, President Pro Tempore
The Honorable T.W. Shannon, Speaker of the House
The Honorable Scott Pruitt, Attorney General
The Honorable Gary Jones, State Auditor and Inspector
Members: Cash Management and Investment Oversight Commission

Treasurer's
Investments

Earnings by Security Type June 30, 2013

	Interest Earned Net of Amortization*	Realized Gain (Loss)	Total Earnings	Weighted Average Yield
U.S. Treasury Notes/Bonds/Tips	\$ 671,591	-	\$ 671,591	1.35%
U.S. Agencies	10,995,548	-	\$ 10,995,548	0.74%
Mortgage Backed	67,208,731	-	\$ 67,208,731	3.97%
	78,875,870	-	78,875,870	2.43%
Certificates of Deposit	378,856	-	\$ 378,856	0.34%
OK Invest	1,464,310	-	\$ 1,464,310	2.15%
Money Market Mutual Funds	109,562	-	\$ 109,562	0.03%
State Bond Issues	2,507,964	-	\$ 2,507,964	1.49%
Municipal Bond Issues	3,256,610	-	\$ 3,256,610	4.76%
Foreign Bonds	269,484	-	\$ 269,484	1.33%
	TOTAL \$ 86,862,656	\$ -	\$ 86,862,656	2.16%

**Transactions by Broker
June 30, 2013**

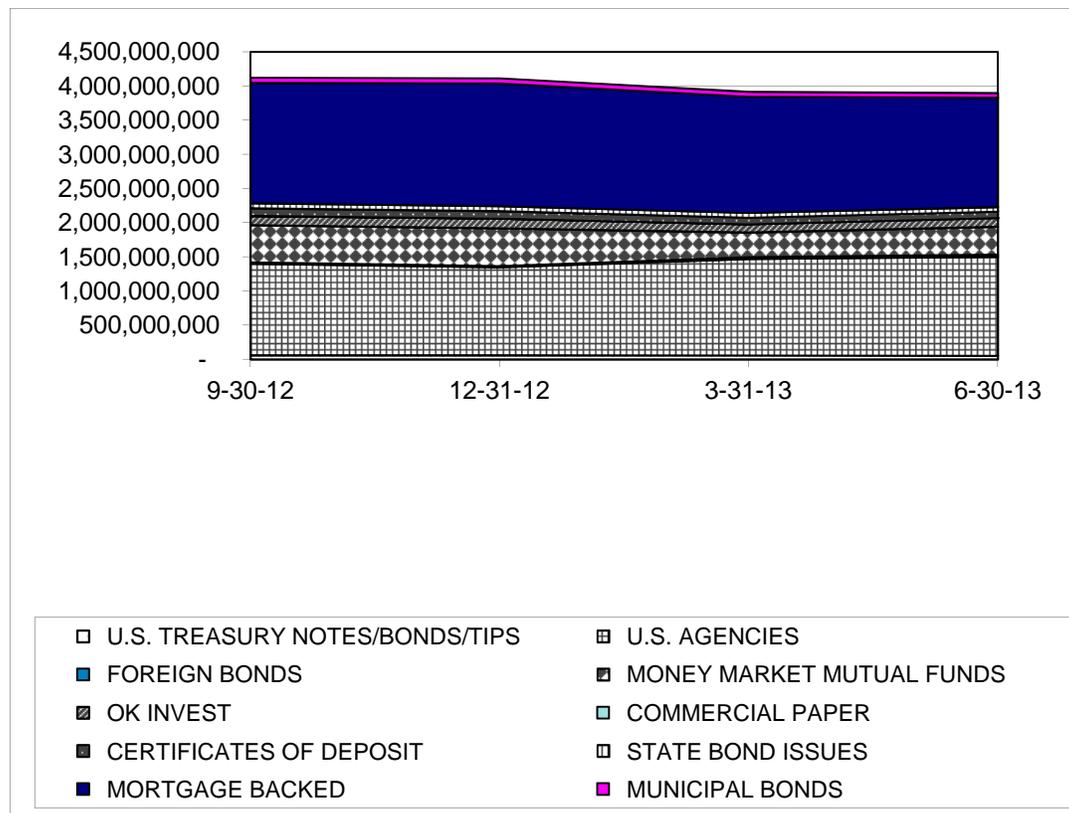
Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
Bank of Oklahoma	73-0780382	Tulsa	OK	472,199,561	70,679,186
BNY Mellon Capital Markets	23-2384977	Chicago	IL	50,300,500	15,153,030
Commerce Bank	48-0962626	Kansas City	MO	52,394,531	
Country Club Bank	44-0574255	Oklahoma City	OK	372,488,281	
Jefferies & Company, Inc.	95-2622900	New York City	NY	157,543,000	141,369,378
JP Morgan Securities Inc.	13-3379014	Oklahoma City	OK	89,714,375	106,524,284
Merrill Lynch, Pierce, Fenner & Smith	13-5674085	Chicago	IL	153,230,842	30,571,218
Morgan Stanley	26-4310844	Chicago	IL	565,278,533	77,642,109
RBC DaomRaiscjer	41-1416330	Oklahoma City	OK	71,103,354	35,524,868
Southwest Securities	75-1382137	Dallas	TX	25,553,520	
Wachovia	23-2384840	Tulsa	OK	201,240,361	68,405,608
Wells Fargo	23-2384840	Oklahoma City	OK	20,418,436	
Development Corp of Israel				40,000,000	
		Total Securities		2,271,465,295	545,869,680
		Certificates of Deposit		566,344,000	-
TOTAL				\$ 2,837,809,295	\$ 545,869,680

**Transaction by Security Type
June 30, 2013**

Security	Purchases (Cost)	Sales (Cost)
U.S. Treasury Notes/Bonds	\$ -	
U.S. Treasury Bills		
U.S. Agencies	1,408,013,040	566,288,116
Mortgage Backed	803,033,818	
	<u>2,211,046,858</u>	<u>566,288,116</u>
Commercial Paper	-	
Israel Bonds	40,000,000	
Certificates of Deposit	566,344,000	-
TOTAL	\$ 2,817,390,858	\$ 566,288,116

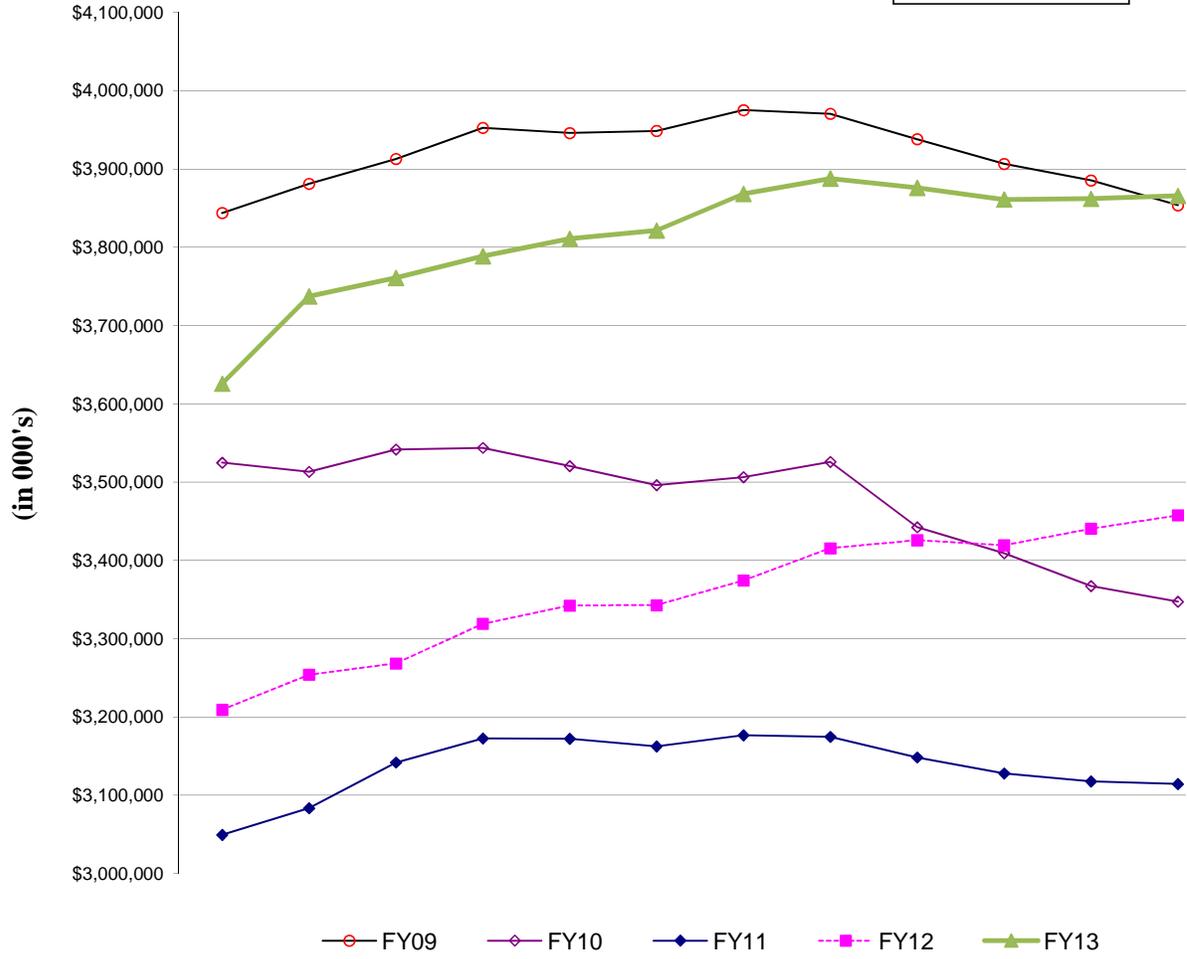
Portfolio Composition June 30, 2013

Investment Type	9-30-12	12-31-12	3-31-13	6-30-13
U.S. TREASURY NOTES/BONDS/TIPS	61,313,350	60,758,282	58,829,353	54,476,153
U.S. AGENCIES	1,340,189,771	1,287,579,871	1,411,376,343	1,447,976,155
MORTGAGE BACKED	1,759,409,270	1,794,941,020	1,699,589,747	1,597,397,883
MUNICIPAL BONDS	77,116,693	75,816,688	73,314,061	68,984,643
FOREIGN BONDS	18,807,064	18,658,897	24,062,433	29,202,314
MONEY MARKET MUTUAL FUNDS	546,160,044	551,445,881	363,585,250	410,321,001
OK INVEST	132,946,363	142,455,532	119,691,049	127,532,551
COMMERCIAL PAPER	-	-	-	-
CERTIFICATES OF DEPOSIT	114,156,463	110,603,247	97,648,727	94,500,111
STATE BOND ISSUES	73,100,000	71,400,000	69,700,000	68,000,000
TOTAL	4,123,199,018	4,113,659,418	3,917,796,963	3,898,390,811



Monthly Investable Base June 2013

3,457,719,076



**Position Report
June 30, 2013**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1399	1.35%	\$ 44,640,409	1.16%	\$ 54,476,153
Agencies	597	0.63%	1,454,123,643	37.79%	1,447,976,155
Mortgage Backed	1835	3.80%	1,557,292,907	40.47%	1,597,397,883
	1240	2.25%	3,056,056,959	79.42%	3,099,850,191
CERTIFICATES OF DEPOSIT	70	0.31%	94,500,111	2.46%	94,500,111
OK INVEST					
Tax Distribution - OK Invest	1	1.98%	127,532,551	3.31%	127,532,551
	1	1.98%	127,532,551	3.31%	127,532,551
MONEY MARKET MUTUAL FUNDS	1	0.03%	410,321,001	10.66%	410,321,001
STATE BOND ISSUES (Private Placement)	55	2.19%	68,000,000	1.77%	68,000,000
MUNICIPAL BOND ISSUES	2316	4.76%	62,320,647	1.62%	68,984,643
FOREIGN BONDS	1310	1.48%	29,219,729	0.76%	29,202,314
LINK DEPOSIT					
Total Investment Portfolio	1035	1.99%	\$ 3,847,950,998	100%	\$ 3,898,390,811

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

Position Report March 31, 2013

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1490	1.35%	\$ 46,070,786	1.18%	\$ 58,829,353
Agencies	616	0.66%	1,412,991,198	36.28%	1,411,376,343
Mortgage Backed	1801	3.86%	1,696,713,417	43.56%	1,699,589,747
	1266	2.39%	3,155,775,401	81.02%	3,169,795,443
CERTIFICATES OF DEPOSIT	65	0.34%	97,648,727	2.51%	97,648,727
OK INVEST					
Tax Distribution - OK Invest	1	1.97%	119,691,049	3.07%	119,691,049
	1	1.97%	119,691,049	3.07%	119,691,049
MONEY MARKET MUTUAL FUNDS	1	0.04%	363,585,250	9.33%	363,585,250
STATE BOND ISSUES (Private Placement)	56	2.19%	69,700,000	1.79%	69,700,000
MUNICIPAL BOND ISSUES	2407	4.76%	64,389,403	1.65%	73,314,061
FOREIGN BONDS	823	1.36%	24,124,795	0.62%	24,062,433
LINK DEPOSIT					
Total Investment Portfolio	1073	2.14%	\$ 3,894,914,625	100%	\$ 3,917,796,963

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

Position Report December 31, 2012

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1580	1.35%	\$ 47,815,635	1.20%	\$ 60,758,282
Agencies	671	0.72%	1,286,908,363	32.25%	1,287,579,871
Mortgage Backed	1437	3.96%	1,694,277,535	42.46%	1,794,941,020
	1114	2.54%	3,029,001,534	75.91%	3,143,279,173
CERTIFICATES OF DEPOSIT	69	0.34%	110,603,247	2.77%	110,603,247
OK INVEST					
Tax Distribution - OK Invest	1	2.21%	142,455,531	3.57%	142,455,531
	1	2.21%	142,455,531	3.57%	142,455,531
MONEY MARKET MUTUAL FUNDS	1	0.02%	551,445,881	13.82%	551,445,881
STATE BOND ISSUES (Private Placement)	56	2.42%	71,400,000	1.79%	71,400,000
MUNICIPAL BOND ISSUES	2497	4.76%	66,575,825	1.67%	75,816,688
FOREIGN BONDS	588	1.26%	18,703,412	0.47%	18,658,897
LINK DEPOSIT					
Total Investment Portfolio	893	2.15%	\$ 3,990,185,429	100%	\$ 4,113,659,418

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Position Report
September 30, 2012**

	Weighted Average Maturity	Yield at Purchase	Cost Basis	Percent of Portfolio	*Market Value
GENERAL REVENUE					
U.S. TREASURIES AND AGENCIES					
Treasury TIPS	1672	1.35%	\$ 48,263,544	1.21%	\$ 61,313,350
Agencies	663	0.80%	1,337,823,259	33.59%	1,340,189,771
Mortgage Backed	1425	4.14%	1,644,495,864	41.29%	1,759,409,270
	1092	2.62%	3,030,582,668	76.09%	3,160,912,391
CERTIFICATES OF DEPOSIT	65	0.36%	114,156,463	2.87%	114,156,463
OK INVEST					
Tax Distribution - OK Invest	1	2.28%	132,946,363	3.34%	132,946,363
	1	2.28%	132,946,363	3.34%	132,946,363
MONEY MARKET MUTUAL FUNDS	1	0.03%	546,160,044	13.71%	546,160,044
STATE BOND ISSUES (Private Placement)	57	2.41%	73,100,000	1.84%	73,100,000
MUNICIPAL BOND ISSUES	2589	4.76%	67,275,209	1.69%	77,116,693
FOREIGN BONDS	315	1.35%	18,878,614	0.47%	18,807,064
LINK DEPOSIT					
Total Investment Portfolio	879	2.21%	\$ 3,983,099,361	100%	\$ 4,123,199,018

*J. P. Morgan Chase Co. furnished market value data related to Securities. Other investments including Certificates of Deposit, Money Market Mutual Funds, and State Bond Issues were valued at 100% of purchase price.

**Comparison of Actual Earnings to Estimated Earnings
Fiscal Year to Date
June 30, 2013**

	Revenues Actual	Revenues Estimate	Variance	Percent	Investable Base Actual	Investable Base Estimate	Variance	Percent
Securities	60,912,870	79,498,934	(18,586,064)	-23.38%	3,176,299,833	2,684,491,481	491,808,352	18.32%
Certificates of Deposit	349,228	538,614	(189,386)	-35.16%	112,092,284	187,437,907	(75,345,623)	-40.20%
OK Invest	2,502,984	462,000	2,040,984	441.77%	62,349,798	60,111,317	2,238,481	3.72%
Money Market Mutual Funds	86,887	1,386,000	(1,299,113)	-93.73%	367,640,732	180,333,952	187,306,780	103.87%
Foreign Bonds	145,397	-	145,397		7,843,000	18,033,395	(10,190,395)	-56.51%
State Bonds	1,049,773	1,114,452	(64,679)	-5.80%	72,484,830	46,225,603	26,259,227	56.81%
Municipal Bonds	4,708,119	0	4,708,119		67,173,555	63,366,345	3,807,210	6.01%
	<u>69,755,258</u>	<u>83,000,000</u>	<u>(13,244,742)</u>	<u>-15.96%</u>	<u>3,865,884,032</u>	<u>3,240,000,000</u>	<u>625,884,032</u>	<u>19.32%</u>

In February 2012, the Treasurer estimated earnings to the Board of Equalization for Fiscal Year 2013. The amount estimated was \$83,000,000. Year-to-date actual earnings are recorded on a cash basis of accounting.

Explanation of Performance Comparison June 30, 2013

The following page presents market rates of return on the Securities portion of the General Account and of the State's aggregated State Agency Accounts. The figures, which are dollar- and time-weighted, where appropriate, are calculated using the percentage change in market value (inclusive of accrued income) from the end of the prior fiscal year to the end of the current fiscal year. To ensure the integrity of the data, this information is provided by the Treasurer's custodian bank acting in its capacity as an external third party. As such, performance measurement is presently confined to those investments which are custodied at J. P. Morgan Chase & Co.

The Treasurer's office is trying to develop a method to report rates of return on all investment instruments in the State's portfolio. This is in an effort to report return data in a manner recommended on September 15, 1994, by the Working Group of the Cash Management and Investment Oversight Commission. However, there are technical and conceptual challenges to expanding performance measurement to other portions of the portfolio. Attempting to apply market-base pricing calculations to instruments which do not trade, such as Certificates of Deposit, presents difficulty which is both conceptual and technical in nature.

Benchmark data is also provided on the following page.

Performance Comparison*
June 30, 2013

	Month**	Fiscal Year To Date**
Securities: General Revenue Account	-0.74%	-0.78%
Securities: Agency-directed	-1.15%	18.16%
Benchmark:		
ML 1 year US Treasury Note Index	-0.01%	0.32%

* Analysis by J. P. Morgan Chase Co.

** Represents dollar- and time-weighted rates of return

Banking, Custody and Other Fees June 30, 2013

DEPOSITORY BANK	TAX ID #	CITY	STATE	AMOUNT
Armstrong Bank	73-0496410	Vian/Muskogee	OK	422.39
Arvest Bank	73-1291209	Bartlesville	OK	944.52
Arvest Bank	71-0118700	Norman	OK	239.45
BancFirst	73-1332918	OKC	OK	158,681.60
Bank of America	57-0236115	OKC	OK	9,036.70
Central National Bank	73-0177591	Alva	OK	1,417.73
Central National Bank	73-0783952	Enid	OK	762.60
Citizens Security Bank	73-0183780	Bixby	OK	251.06
Federal Reserve Bank	44-0545874	KS	OK	21,904.60
First Bank & Trust	73-0541333	Broken Bow	OK	477.71
First Bank & Trust	73-0498563	Wagoner	OK	581.19
First Fidelity Bank, NA	73-1100200	OKC-Moore	OK	1,921.82
First National Bank	73-0125373	Altus	OK	156.91
First National Bank	73-0188428	Clinton	OK	382.86
First United Bank	73-0222372	Durant	OK	323.98
Intrust Bank	48-0477525	Wichita	KS	524.57
JPMorgan Chase Okla City	73-0777610	OKC	OK	423,891.04
The Bank N.A.	73-0344910	McAlester	OK	383.43
Washita Valley Bank	73-0502370	Fort Cobb	OK	18.10
Earned Income Credit				1,363.03
TOTAL				\$ 623,685.29

The State Treasurer participates in the following money market mutual funds. The fund managers are compensated for certain operating expenses by deducting a fee from the gross interest earnings. Due to the current low interest rate environment, a portion of contracted fees have been voluntarily waived by the provider. Actual fees paid during FY13 are presented below.

Fund Manager	TIN	Fee (Annualized basis)	Amount
Invesco	76-0574220	0.1084%	\$ 199,379.60
Bond Logistix LLC	51-0404065	0.0316%	\$ 58,150.24
JP Morgan Securities	23-2694160	0.0151%	\$ 23,683.63
Goldman Sachs	06-1287410	0.0082%	\$ 17,742.63
BOSC, Inc.	73-1275307	0.0052%	\$ 11,291.29

- 1) The State Treasurer participates in a Securities Lending Program with J. P. Morgan Chase & Co. acting as lending agent. J. P. Morgan retains 15% of the revenues generated as compensation for services. Its share for the fiscal year was \$60,265.57. Pursuant to Oklahoma State Statute Title 62 Section 90, the State Treasurer retains the first \$450,000 of securities lending revenues in a revolving fund. These funds are used to pay custody and other banking fees. During the fiscal year ended June 30, 2013, securities lending revenues fell below \$450,000; consequently, the State Treasurer utilized earnings credits of \$272,481 generated from compensating balances to offset fees charged by JPMorgan Chase.
- 2) Due to the interest rate environment during FY13, management fees were waived in the money market mutual funds. Actual fees are reflected in this Annual Report.

Expenditures by Object Code Fiscal Year Ending June 30, 2013

OBJECT CODE	CATEGORY	AMOUNT
1100	Salary Expense	\$2,360,593
1200	Insurance	513,368
1300	FICA & Retirement	550,919
1500	Professional Services	1,978,464
1900	Inter/Intra Agency Payments Professional Services	3,591
2100	Travel - Reimbursement	7,286
2200	Travel - Direct Expense	23,085
3100	Miscellaneous Administrative Expense	95,969
3100	Bank Service Charges	288,303
3200	Rent Expense	106,073
3300	Maintenance and Repair Expense	167,954
3500	Production and Safety	806
3600	Office Expense	53,482
4100	Office Furniture and Equipment	171,576
4600	Building Renovation	130,314
5200	Employee Recognition Awards	893
5300	Refunds, Indemnities and Restitution	280
5400	Capital Outlay - System Development	660,292
6200	County Treasurers - State Land Reimbursement	93,000
	TOTAL	\$7,206,248

Agency Directed
Investments

**Transactions by Broker
State Agency Directed
Fiscal Year Ending June 30, 2012**

Broker	Tax ID#	City	State	Purchases (Cost)	Sales (Cost)
No Transactions					-
TOTAL				\$0	-

**Transactions by Security Type
State Agency Directed
Fiscal Year Ending June 30, 2012**

Security	Purchases (Cost)	Sales (Cost)
No Transactions	\$	
TOTAL	\$0 \$	-

Agency Directed Investments Position Report - Securities June 30, 2013

FUND/ AGENCY	AGENCY	SECURITY TYPE	INTEREST RATE	YIELD	DAYS TO MATURITY	PAR	COST
1420A	Langston University	Mutual Fund				\$ 686,746.66	\$ 686,746.66
1150A	University of Science and Arts	U.S. Treasury	7.25	6.82	1050	170,000.00	177,942.19
		WAM =			154		177,942.19
711-420	Langston University	Mutual Fund				422,147.00	422,147.00
						<u>\$ 1,278,893.66</u>	<u>\$ 1,286,835.85</u>

Agency Directed Investments

Position Report - OK Invest

June 30, 2013

ACCOUNT	FUND/ AGENCY	AGENCY	INTEREST DAYS TO		COST/MARKET VALUE
			RATE	MATURITY	
2113101	1131A	Department of Corrections	1.9775	1	14,558.27
2113104	1131D	Department of Corrections	1.9775	1	2,267.71
2113107	1131G	Department of Corrections	1.9775	1	7,086.97
2113110	1131J	Department of Corrections	1.9775	1	425.91
2113112	1131L	Department of Corrections	1.9775	1	1,052.60
2113119	1131S	Department of Corrections	1.9775	1	-10.00
2113120	1131T	Department of Corrections	1.9775	1	3,159.39
2113123	1131W	Department of Corrections	1.9775	1	8,068.77
2113125	1131Y	Department of Corrections	1.9775	1	4,306.14
2113201	1132A	Department of Corrections	1.9775	1	5,465.49
2113204	1132D	Department of Corrections	1.9775	1	73.60
2113206	1132F	Department of Corrections	1.9775	1	338.75
2113208	1132H	Department of Corrections	1.9775	1	23.00
2113301	1133A	Department of Corrections	1.9775	1	1,473.19
2113401	1134A	Department of Corrections	1.9775	1	4,968.69
2113501	1135A	Department of Corrections	1.9775	1	12.00
2113503	1135C	Department of Corrections	1.9775	1	5,161.93
2113801	1138A	Department of Corrections	1.9775	1	3,681.63
2113901	1139A	Department of Corrections	1.9775	1	-235.00
2114102	1141B	Department of Corrections	1.9775	1	3,538.77
2118506	1185F	Corporation Commission	1.9775	1	21,331,327.76
2137001	1370A	OIFA	1.9775	1	30,690,874.07
2139001	1390A	Compsource Oklahoma	1.9775	1	67,068,643.00
2139002	1390B	Multiple Injury Trust Fund	1.9775	1	5,480,932.25
2141001	1410A	Commissioners of the Land Office	1.9775	1	50,062,811.74
2142001	1420A	Langston University	1.9775	1	13,886,122.52
2143500	1435	Oklahoma Lottery Commission	1.9775	1	8,813,121.47
2143501	1435A	Oklahoma Lottery Commission	1.9775	1	1,537,240.03
2147704	1477D	Oklahoma Bureau of Narcotics	1.9775	1	4,174,839.49
2151500	1515	Oklahoma Public Employees Retirement System	1.9775	1	606,124.72
2151501	1515A	Oklahoma Public Employees Retirement System	1.9775	1	6,605,718.38
2151502	1515B	Oklahoma Public Employees Retirement System	1.9775	1	1,589,499.76
2151503	1515C	Oklahoma Public Employees Retirement System	1.9775	1	191,953.64
2151504	1515D	Oklahoma Public Employees Retirement System	1.9775	1	2,717,070.76
2151505	1515E	Oklahoma Public Employees Retirement System	1.9775	1	38,181.58
2151506	1515F	Oklahoma Public Employees Retirement System	1.9775	1	324,581.33
2151510	1515J	Oklahoma Public Employees Retirement System	1.9775	1	562,275.82
2153001	1530A	Panhandle State University	1.9775	1	1,824,254.74
2154501	1545A	Department of Corrections	1.9775	1	1,942.99
2155701	1557A	OK Police Pension	1.9775	1	54,538,256.99
2159001	1590A	Department of Corrections	1.9775	1	1,942.36
2169502	1695B	Tax Commission	1.9775	1	160,430,407.84
2169520	1695T	Tax Commission	1.9775	1	1,459,266.03
2169521	1695U	Tax Commission	1.9775	1	12,515,308.66
2174007	1740G	State Treasurer	1.9775	1	1,146,759.59
2174010	1740J	State Treasurer	1.9775	1	0.07
2174013	1740M	State Treasurer	1.9775	1	0.09
2183006	1830F	DHS - CSED	1.9775	1	20,278,274.33
7200039	200039	Oklahoma Boll Weevil Eradication	1.9775	1	1,260,059.64
7200320	200320	Department of Wildlife	1.9775	1	2,195,408.73
7200359	200359	OERB	1.9775	1	11,455,005.23
7200370	200370	OIFA	1.9775	1	5,442,905.78
7200390	200390	Compsource Oklahoma	1.9775	1	614,346.25
7200410	200410	Commissioners of Land Office	1.9775	1	9,427,572.54
7200435	200435	Oklahoma Lottery Commission	1.9775	1	14,725,393.76
7200515	200515	Oklahoma Public Employees Retirement System	1.9775	1	135,318.65
7200535	200535	Peanut Commission	1.9775	1	55,994.90
7200557	200557	Oklahoma Police Pension	1.9775	1	6,981.02
7200588	200588	Real Estate Commission	1.9775	1	1,165,507.21
7200830	200830	Department of Human Services	1.9775	1	1,270,042.13
7200875	200875	Oklahoma Wheat Commission	1.9775	1	1,872,088.23
7201825	201825	University Hospitals Authority	1.9775	1	3,184,993.73
7205090	205090	OMES Risk Management Division/DSC	1.9775	1	48,863,069.28

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			RATE	MATURITY	
7205270	205270	State Election Board	1.9775	1	422,342.35
7205320	205320	Department of Wildlife	1.9775	1	933,449.93
7205435	205435	Oklahoma Lottery Commission	1.9775	1	154,846.26
7205444	205444	Oklahoma LP Gas Research	1.9775	1	795,579.32
7205515	205515	Oklahoma Public Employees Retirement System	1.9775	1	245,633.77
7205563	205563	OK Bd fo Private Vocational Schools	1.9775	1	476,744.70
7205580	205580	Risk Mgmt Dept of DCS	1.9775	1	0.02
7205630	205630	Oklahoma Department of Securities	1.9775	1	1,525,713.28
7205807	205807	Oklahoma Health Care Authority	1.9775	1	425,069.01
7210270	210270	State Election Board	1.9775	1	11,084,874.39
7210320	210320	Department of Wildlife	1.9775	1	3,349,484.58
7210350	210350	Oklahoma Historical Society	1.9775	1	25.04
7210400	210400	Office of Juvenile Affairs	1.9775	1	85,144.01
7210410	210410	Commissioners of Land Office	1.9775	1	10,081,048.78
7210580	210580	Property Distribution of DCS	1.9775	1	752.88
7210588	210588	Real Estate Commission	1.9775	1	305,436.93
7210645	210645	Conservation Commission	1.9775	1	6.96
7215320	215320	Department of Wildlife	1.9775	1	2,580,346.29
7215444	215444	Oklahoma LP Gas Research	1.9775	1	336,868.95
7215566	215566	Tourism & Recreation Department	1.9775	1	11,575,239.03
7215585	215585	Department of Public Safety	1.9775	1	5,904,656.98
7215670	215670	JD McCarty Center	1.9775	1	198,386.82
7216805	216805	Department of Rehabilitation Services	1.9775	1	675,370.34
7220090	220090	OSF Building Project Fund	1.9775	1	130,618.20
7220320	220320	Dept of Wildlife Conservation	1.9775	1	6,969,780.39
7220585	220585	Department of Public Safety	1.9775	1	3,791,281.47
7220830	220830	Department of Human Services	1.9775	1	74,160.13
7225040	225040	Department of Agriculture	1.9775	1	800,670.35
7225830	225830	Department of Human Services	1.9775	1	422,951.96
7230220	230220	Oklahoma Crime Victims Compensation	1.9775	1	4,792,312.36
7230345	230345	Department of Transportation	1.9775	1	6,079,639.32
7230566	230566	Tourism & Recreation Department	1.9775	1	2,142,126.80
7230695	230695	Tax Commission	1.9775	1	2,532,575.76
7230807	230807	Health Care Authority	1.9775	1	86,388.77
7230835	230835	Water Resources Board	1.9775	1	0.25
7235605	235605	Regents for Higher Education	1.9775	1	1,486,234.42
7240807	240807	Health Care Authority	1.9775	1	12,123,870.21
7244090	244090	OMES Dept of Central Services	1.9775	1	2,215,476.95
7244580	244580	Dept of Central Services	1.9775	1	143.17
7245807	245807	Health Care Authority	1.9775	1	11,968,290.40
7255090	255090	Department of Central Services	1.9775	1	875,663.91
7260090	260090	OMES Risk Management Division	1.9775	1	5,063,793.02
7260452	260452	OK Board of Mental Health	1.9775	1	55,123.98
7260580	260580	Risk Mgmt Dept of DCS	1.9775	1	0.04
7275740	275740	OST - SEED	1.9775	1	94,062.79
7280090	280090	OMES DCS Property Distribution	1.9775	1	1,727,715.50
7280345	280345	Department of Transportation	1.9775	1	6,029,731.29
7285345	285345	Department of Transportation	1.9775	1	248,430,224.50
7295090	295090	Emergency & Transportation	1.9775	1	14,169,615.02
7296150	296150	University of Science & Arts	1.9775	1	35.59
7315000	315000	EDGE Fund	1.9775	1	5,356,494.84
7315740	315740	EDGE Fund	1.9775	1	483.11
7360566	360566	Tourism & Recreation Department	1.9775	1	18,524,044.96
7401105	401105	OCIA 2006A	1.9775	1	100,984.19
7405220	405200	District Attorneys Council	1.9775	1	7,558,963.25
7406105	406105	OCIA	1.9775	1	69.25
7408105	408105	OCIA	1.9775	1	574,366.26
7410645	410645	Oklahoma Conservation Commission	1.9775	1	-106.51
7415400	415400	Office of Juvenile Affairs	1.9775	1	1,186,885.65
7416000	416000	OSF - Oil Overcharge	1.9775	1	251,255.15
7416160	416160	Department of Commerce	1.9775	1	2,574,682.87
7421105	421105	OCIA	1.9775	1	1,124.01
7426000	426000	OSF - Oil Overcharge	1.9775	1	1,766,468.59

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			RATE	MATURITY	
7426160	426160	Department of Commerce	1.9775	1	1,471,077.82
7430010	430010	Oklahoma State University	1.9775	1	3,444,660.81
7430011	430011	Oklahoma State University	1.9775	1	1,334,410.48
7430012	430012	Oklahoma State University	1.9775	1	1,962,624.35
7430013	430013	Oklahoma State University	1.9775	1	237,181.13
7430014	430014	Oklahoma State University	1.9775	1	3,872,670.10
7430015	430015	Oklahoma State University	1.9775	1	2,866,896.91
7430016	430016	Oklahoma State University	1.9775	1	145,561.53
7430420	430420	Langston University	1.9775	1	2,803,095.66
7430461	430461	Rogers State College	1.9775	1	812,673.50
7430505	430505	Northwestern Oklahoma State University	1.9775	1	229,290.35
7430665	430665	Southwestern Oklahoma State University	1.9775	1	1,723,809.17
7430760	430760	University of Oklahoma	1.9775	1	21,737,371.70
7430770	430770	OUHSC	1.9775	1	80,716,566.57
7430773	430773	Oklahoma State University	1.9775	1	1,840,176.41
7431105	431105	OCIA 2009A Construction Fund	1.9775	1	3,648,171.61
7436000	436000	OSF - Oil Overcharge	1.9775	1	2,302.50
7437105	437105	OCIA	1.9775	1	544,961.65
7438105	438105	OCIA	1.9775	1	75.76
7440105	440105	OCIA Operations & Maintenance	1.9775	1	3,522.04
7441105	441105	OCIA	1.9775	1	9,375.83
7442105	442105	OCIA	1.9775	1	0.01
7444835	444835	Water Resources Board	1.9775	1	3,896,328.81
7445665	445665	Southwestern Oklahoma State University	1.9775	1	3.80
7445835	445835	Water Resources Board	1.9775	1	1,868,549.09
7447105	447105	OCIA	1.9775	1	-39,420.42
7449105	449105	OCIA	1.9775	1	91.09
7455160	455160	Department of Commerce	1.9775	1	111,965.58
7460100	460100	Cameron University	1.9775	1	102,971.40
7460760	460760	University of Oklahoma	1.9775	1	138,774.06
7470230	470230	East Central University	1.9775	1	63.65
7471835	471835	Water Resources Board	1.9775	1	519,261.02
7472835	472835	Water Resources Board	1.9775	1	27,108,289.02
7473835	473835	Water Resources Board	1.9775	1	14,669,066.64
7475105	475105	OCIA	1.9775	1	50,176.64
7475120	475120	University of Central Oklahoma	1.9775	1	2.49
7475240	475240	Eastern Oklahoma State College	1.9775	1	6,294.79
7475750	475750	Tulsa Community College	1.9775	1	5,163.00
7475770	475770	OUHSC	1.9775	1	264.05
7476760	476760	University of Oklahoma	1.9775	1	96,891,586.00
7477105	477105	OCIA	1.9775	1	8.71
7477120	477120	University of Central Oklahoma	1.9775	1	77,343.45
7480105	480105	OCIA	1.9775	1	21.06
7480230	480230	East Central University	1.9775	1	389.50
7480633	480633	Oklahoma City Community College	1.9775	1	18,403.46
7481105	481105	OCIA	1.9775	1	48.40
7481230	481230	East Central University	1.9775	1	22.96
7481633	481633	Oklahoma City Community College	1.9775	1	692.02
7483633	843633	OCCC 2010 Bond	1.9775	1	349,369.46
7487105	487105	OCIA	1.9775	1	97.94
7488105	488105	OCIA	1.9775	1	-17,097.67
7490760	490760	OU ARRA	1.9775	1	6,033,320.96
7491220	491220	District Attorneys Council	1.9775	1	206,727.12
7512410	512410	Commissioners of the Land Office	1.9775	1	170,673.35
7513410	513410	Commissioners of the Land Office	1.9775	1	4,830,970.02
7600010	600010	Oklahoma State University	1.9775	1	7,672,367.55
7600120	600120	University of Central Oklahoma	1.9775	1	2,803,241.96
7600150	600150	University of Science & Arts	1.9775	1	1,372,991.33
7600230	600230	East Central University	1.9775	1	1,154,892.01
7600420	600420	Langston University	1.9775	1	353,219.28
7600485	600485	Northeastern State University	1.9775	1	2,561,987.99
7600490	600490	Northern Oklahoma College	1.9775	1	864,050.89
7600505	600505	Northwestern Oklahoma State University	1.9775	1	1,211,291.94

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7600530	600530	Panhandle State University	1.9775	1	55,351.42
7600660	600660	Southeastern Oklahoma State University	1.9775	1	143,459.28
7600665	600665	Southwestern Oklahoma State University	1.9775	1	3,766,604.26
7600760	600760	University of Oklahoma	1.9775	1	7,866,730.88
7650010	650010	Oklahoma State University	1.9775	1	4,648,442.57
7650120	650120	University of Central Oklahoma	1.9775	1	337,006.51
7650150	650150	University of Science & Arts	1.9775	1	982,025.39
7650230	650230	East Central University	1.9775	1	964,104.95
7650420	650420	Langston University	1.9775	1	882,585.91
7650485	650485	Northeastern State University	1.9775	1	1,871,219.90
7650490	650490	Northern Oklahoma College	1.9775	1	1,734,292.13
7650505	650505	Northwestern Oklahoma State University	1.9775	1	798,236.47
7650530	650530	Panhandle State University	1.9775	1	164,023.42
7650660	650660	Southeastern Oklahoma State University	1.9775	1	820,612.17
7650665	650665	Southwestern Oklahoma State University	1.9775	1	1,935,296.84
7650760	650760	University of Oklahoma	1.9775	1	2,978,433.96
7700040	700040	Department of Agriculture	1.9775	1	9,727,444.92
7700041	700041	Western Oklahoma State College	1.9775	1	1,145,295.57
7700131	1131	Department of Corrections	1.9775	1	16,113,698.26
7700240	700240	Eastern Oklahoma State College	1.9775	1	3,188,716.32
7700340	700340	State Health Department	1.9775	1	14,770.65
7700461	700461	Rogers State College	1.9775	1	7,769,640.62
7700490	700490	Northern Oklahoma College	1.9775	1	5,508,916.42
7700606	700606	Ardmore Higher Education Center	1.9775	1	307,856.57
7700633	700633	Oklahoma City Community College	1.9775	1	3,317,917.54
7700660	700660	Southeastern Oklahoma State University	1.9775	1	1,710,394.31
7700760	700760	University of Oklahoma	1.9775	1	125,959,217.54
7700830	700830	Department of Human Services	1.9775	1	1,816,118.30
7701010	701010	Oklahoma State University	1.9775	1	18,178,346.08
7701091	701091	GO Bonds of 1992 - Admin Fund	1.9775	1	6,647.53
7701150	701150	University of Science & Arts	1.9775	1	2,658,910.05
7701369	701369	Workers Compensation Court	1.9775	1	6,306,088.75
7701400	701400	Office of Juvenile Affairs	1.9775	1	452,529.29
7701480	701480	Northeastern Oklahoma A&M College	1.9775	1	2,410,208.29
7701605	701605	Regents for Higher Education	1.9775	1	19,241,542.23
7701650	701650	Department of Veteran Affairs	1.9775	1	616,267.65
7701750	701750	Tulsa Community College	1.9775	1	7,155,391.33
7701770	701770	OUHSC	1.9775	1	356,492,153.83
7701805	701805	Department of Rehabilitation Services	1.9775	1	184,265.74
7702120	702120	University of Central Oklahoma	1.9775	1	18,317,342.78
7702650	702650	Department of Veteran Affairs	1.9775	1	496,308.86
7703650	703650	Department of Veteran Affairs	1.9775	1	356,801.64
7704369	704369	Workers Compensation Court	1.9775	1	52,254.55
7704650	704650	Department of Veteran Affairs	1.9775	1	638,517.30
7705369	705369	Workers Compensation Court	1.9775	1	1,440,641.02
7705505	705505	Northwestern Oklahoma State University	1.9775	1	183,281.25
7705650	705650	Department of Veteran Affairs	1.9775	1	344,311.76
7706605	706605	Regents for Higher Education	1.9775	1	1,257.39
7706650	706650	Department of Veteran Affairs	1.9775	1	436,470.06
7707605	707605	Regents for Higher Education	1.9775	1	118,103,484.55
7707650	707650	Department of Veteran Affairs	1.9775	1	463,256.09
7708108	708108	Carl Albert State College	1.9775	1	3,012,233.94
7708605	708605	Regents for Higher Education	1.9775	1	9,401,375.34
7709605	709605	Regents for Higher Education	1.9775	1	987,683.70
7710350	710350	Oklahoma Historical Society	1.9775	1	1,111,488.77
7710452	710452	Oklahoma Department of Mental Health	1.9775	1	862,589.30
7710605	710605	Regents for Higher Education	1.9775	1	1,427,443.83
7711185	711185	Corporation Commission	1.9775	1	52,493,891.54
7711420	711420	Langston University	1.9775	1	4,542,326.36
7711452	711452	Griffin Memorial Hospital Rep Payee	1.9775	1	16,030.10
7711605	711605	Regents for Higher Education	1.9775	1	968,731.52
7712605	712605	Regents for Higher Education	1.9775	1	183,031.42
7713605	713605	Regents for Higher Education	1.9775	1	2,480,724.85

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7714605	714605	Regents for Higher Education	1.9775	1	8,457,072.64
7715605	715605	Regents for Higher Education	1.9775	1	4,136,107.27
7718605	718605	Regents for Higher Education	1.9775	1	9,003,787.16
7719605	719605	Regents for Higher Education	1.9775	1	28,272.76
7723623	723623	Seminole State College	1.9775	1	333,933.88
7725100	725100	Cameron University	1.9775	1	1,123,227.19
7730230	730230	East Central University	1.9775	1	987,023.65
7730830	730830	Department of Human Services	1.9775	1	256,265.30
7740605	740605	Regents for Higher Education	1.9775	1	10,937,323.04
7741241	741241	Redlands Community College	1.9775	1	138,296.32
7745605	745605	Regents for Higher Education	1.9775	1	44,457.11
7747470	747470	Murray State College	1.9775	1	5,277,049.07
7750350	750350	Oklahoma Historical Society	1.9775	1	362,704.72
7750531	750531	Rose State College	1.9775	1	7,478,995.54
7751485	751485	Northeastern State University	1.9775	1	29,176,738.76
7752485	752485	Northeastern State University	1.9775	1	2,978,022.74
7765665	765665	Southwestern Oklahoma State University	1.9775	1	5,137,313.40
7805370	805370	OIFA	1.9775	1	11,895.25
7823740	823740	OCIA 2008B Reserve Fund	1.9775	1	530,314.37
7824740	824740	OCIA 1999B Sinking Fund	1.9775	1	1,044.38
7829740	829740	OCIA 2003C Sinking Fund	1.9775	1	1,161.35
7830740	830740	OCIA 2003D Sinking Fund	1.9775	1	188.86
7831740	831740	OCIA 2003E Sinking Fund	1.9775	1	970,659.27
7832740	832740	OCIA	1.9775	1	9,834,216.08
7833740	833740	OCIA 2005A Sinking Fund	1.9775	1	482,012.97
7834740	834740	OCIA 2005C Sinking Fund	1.9775	1	1,963,452.40
7835740	835740	OCIA 2005D Sinking Fund	1.9775	1	1,468,518.63
7836740	836740	OCIA 2005 Sinking Fund	1.9775	1	3,240,965.44
7837740	837740	OCIA 2006 Sinking Fund	1.9775	1	1,441,147.65
7838740	838740	OCIA 2005F Sinking Fund	1.9775	1	24,553,652.75
7840740	840740	OCIA 2006 Sinking Fund	1.9775	1	266.41
7842740	842740	OCIA 2006D Sinking Fund	1.9775	1	3,724,558.95
7843740	843740	OCIA 2006C Sinking Fund	1.9775	1	1,318,332.64
7845740	845740	OCIA 2008A Sinking Fund	1.9775	1	1,814,047.48
7846740	846740	OCIA 2008B Sinking Fund	1.9775	1	684,436.35
7847740	847740	OSF Building Project Fund	1.9775	1	3,297,141.90
7848740	848740	OSF Building Project Fund	1.9775	1	1,255,593.37
7849740	849740	OCIA 2009A Sinking Fund	1.9775	1	1,843,410.00
7850740	850740	OCIA	1.9775	1	9,738,521.47
7851740	851740	OCIA	1.9775	1	2,766,869.55
7852740	852740	Oklahoma 2010A GO Sinking Fund	1.9775	1	2,238,734.22
7853740	853740	Oklahoma 2010b GO Sinking Fund	1.9775	1	3,990,906.85
7854740	854740	OCIA Endowed Chair Fund 2010	1.9775	1	9,049,893.02
7855740	855740	OCIA 201A Higher Ed Projects Refunding	1.9775	1	2,197,778.65
7856740	856740	OCIA 201B Higher Ed Projects Refunding	1.9775	1	349,164.28
7857740	857740	OCIA 2010A Highway Capital Improvements	1.9775	1	13,261,734.97
7858740	858740	OCIA 2010b Highway Capital Improvements	1.9775	1	2,917,040.00
7860740	860740	OCIA 2012 State Highway	1.9775	1	3,234,690.74
7862740	862740	OCIA 2013	1.9775	1	687,902.07
7863740	863740	OCIA 2013	1.9775	1	5,059.57
7864740	864740	OK Bldg Bonds refunding 2013	1.9775	1	270,001.75
7893740	893740	State of Oklahoma 2003 GO Sinking Fund	1.9775	1	17,205,277.31
7910467	910467	OSF Escrow Fund	1.9775	1	157,023.74
7920605	920605	Regents for Higher Education	1.9775	1	19,852,259.10
				Total	2,365,902,706.09

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